

**Fill in this information to identify the case:**

Debtor name Carousel of Languages, LLC

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF NEW YORK

Case number (if known) 15-12851

Check if this is an amended filing

## Official Form 207

### Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

12/15

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

#### Part 1: Income

##### 1. Gross revenue from business

None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year	Sources of revenue Check all that apply	Gross revenue (before deductions and exclusions)
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From the beginning of the fiscal year to filing date: From 1/01/2015 to Filing Date	<input checked="" type="checkbox"/> Operating a business	\$38,462.56
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Other \_\_\_\_\_

For prior year: From 1/01/2014 to 12/31/2014	<input type="checkbox"/> Operating a business	\$453,973.00
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Other Income Tax Returns

For year before that: From 1/01/2013 to 12/31/2013	<input type="checkbox"/> Operating a business	\$787,949.00
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Other Income Tax Returns

##### 2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

None.

Description of sources of revenue	Gross revenue from each source (before deductions and exclusions)
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#### Part 2: List Certain Transfers Made Before Filing for Bankruptcy

##### 3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers--including expense reimbursements--to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,225. (This amount may be adjusted on 4/01/16 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

None.

Creditor's Name and Address	Dates	Total amount of value	Reasons for payment or transfer Check all that apply
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Debtor Carousel of Languages, LLC

Creditor's Name and Address	Dates	Total amount of value	Reasons for payment or transfer <i>Check all that apply</i>
3.1. Please see attached		\$0.00	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other _____

**4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider**

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,225. (This amount may be adjusted on 4/01/16 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

 None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
4.1. Patricia Corman President	Please see attached	\$0.00	

**5. Repossessions, foreclosures, and returns**

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

 None

Creditor's name and address	Describe of the Property	Date	Value of property
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**6. Setoffs**

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

 None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
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**Part 3: Legal Actions or Assignments****7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

 None.

Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1. 1300 Madison Avenue Realty Corp. v The Carousel of Languages, LLC 56180/2015			<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded
7.2. PYML Associates LLC v. Carousel of Languages, LLC 087512/14		Civil Court of the City of New York	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

**3. CERTAIN TRANSFERS TO CREDITORS WITHIN 90 DAYS BEFOR FILING**  
**(SEE ATTACHED)**



The Carousel of Languages LLC Transactions by Account As of October 22, 2015  
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Type	Date	Name	Memo	Ctr	Split	Credit	Balance
Check	03/14/2015	Zachter PLLC	638 CCD ID: 15464	✓	Loan - Zachter	150.00	-68.35
B2 Pmt - Check	03/15/2015	E.T Security Systems, Inc.	QuickBooks generated zero amount transaction for 1	✓	Accounts Payable		-68.35
Check	03/17/2015	Chase	0.00 ITEM - DETAILS: ZACHTER PLL	✓	Bank Service Charges	34.00	-102.35
Check	03/17/2015	Zachter PLLC	004 CCD ID: 15464	✓	Loan - Zachter	150.00	-252.35
Deposit	03/20/2015		ADWAY NEW YORK NY	✓	Due From Program		997.65
Check	03/20/2015	Zachter PLLC	205 CCD ID: 15464	✓	Loan - Zachter	150.00	847.65
Check	03/21/2015	Patricia Corman	transaction# 4829011508	✓	Officer Loan	150.00	697.65
Check	03/21/2015		525 CCD ID: 10106	✓	Bank Service Charges	25.00	672.65
Check	03/21/2015	Zachter PLLC	252 CCD ID: 15464	✓	Loan - Zachter	150.00	522.65
Check	03/24/2015		726 CCD ID: 10106	✓	Bank Service Charges	25.00	497.65
Check	03/24/2015	Zachter PLLC	570 CCD ID: 15464	✓	Loan - Zachter	150.00	347.65
Check	03/25/2015	Zachter PLLC	251 CCD ID: 15464	✓	Loan - Zachter	150.00	197.65
Check	03/26/2015	Taxi	03/25	✓	Local Travel	14.15	183.50
Check	03/26/2015	S Feldman Housewares	NY 03/25	✓	Office Supplies	27.21	156.29
Check	03/26/2015	S Feldman Housewares	NY 03/25	✓	Office Supplies	10.89	145.40
Check	03/26/2015	Yura	08/25	✓	Meals and Entertainment	31.50	113.90
Check	03/26/2015	Chase	0.00 ITEM - DETAILS: ZACHTER PLL	✓	Bank Service Charges	34.00	79.90
Check	03/26/2015	Zachter PLLC	341 CCD ID: 15464	✓	Loan - Zachter	150.00	-70.10
Check	03/27/2015	Taxi	08/25	✓	Local Travel	14.76	-84.86
Check	03/27/2015	Chase	.76 CARD PURCHASE - DETAILS:	✓	Bank Service Charges	34.00	-118.86
Check	03/27/2015	Chase	.74 CARD PURCHASE - DETAILS:	✓	Bank Service Charges	34.00	-152.66
Check	03/27/2015	Chase	.49 CARD PURCHASE - DETAILS:	✓	Bank Service Charges	34.00	-188.66
Check	03/27/2015	Chase	\$150.00 ITEM - DETAILS: ZACHTER	✓	Bank Service Charges	34.00	-220.66
Check	03/27/2015	Hardware	08/26	✓	Repairs & Maintenance	120.74	-341.60
Check	03/27/2015	Sarabets		✓	Meals and Entertainment	38.49	-373.09
Check	03/31/2015	Taxi	08/26	✓	Local Travel	12.56	-390.45
Check	03/31/2015	Chase	.38 CARD PURCHASE - DETAILS:	✓	Bank Service Charges	34.00	-424.45
Check	03/31/2015	Chase		✓	Bank Service Charges	12.00	-436.45
Check	09/01/2015	Chase	\$25.00 ITEM - DETAILS: FIRSTACH	✓	Bank Service Charges	34.00	-470.45
Check	09/02/2015	Chase		✓	Bank Service Charges	15.00	-485.45
Deposit	09/14/2015		ISON AVE NEW YORK NY	✓	Sales		284.55
Check	09/14/2015		414 CCD ID: 10106	✓	Bank Service Charges	25.00	259.55
Check	09/14/2015	Zachter PLLC	393 CCD ID: 15464	✓	Loan - Zachter	150.00	109.55
Deposit	09/14/2015			✓	Due From Program		1,109.55
Deposit	09/15/2015		ADWAY NEW YORK NY	✓	Sales		2,572.61
Check	09/15/2015	Apple Store	09/14	✓	Computer and Internet Expenses	292.67	2,279.74
Check	09/15/2015		009 CCD ID: 10106	✓	Bank Service Charges	25.00	2,254.74
Check	09/15/2015	Zachter PLLC	978 CCD ID: 15464	✓	Loan - Zachter	150.00	2,104.74
Check	09/16/2015	Taxi	09/14	✓	Local Travel	11.76	2,092.98
Check	09/16/2015	Patricia Corman	transaction# 4883062928	✓	Officer Loan	500.00	1,592.98
Deposit	09/16/2015		ISON AVE NEW YORK NY	✓	Sales		2,307.98
Check	09/16/2015		682 CCD ID: 10106	✓	Bank Service Charges	25.00	2,282.98
Check	09/16/2015		728 CCD ID: 10106	✓	Bank Service Charges	25.00	2,257.98
Check	09/16/2015	Zachter PLLC	384 CCD ID: 15464	✓	Loan - Zachter	150.00	2,107.98
Check	09/17/2015	Carousel Language Program LLC	transaction# 4884231209	✓	Due From Program	250.00	1,857.98
Check	09/17/2015	Patricia Corman	transaction# 4884231778	✓	Officer Loan	150.00	1,707.98
Check	09/17/2015	Zachter PLLC	161 CCD ID: 15464	✓	Loan - Zachter	150.00	1,557.98
Check	09/18/2015	Patricia Corman	transaction# 4888005847	✓	Officer Loan	500.00	1,057.98
Check	09/18/2015	Zachter PLLC	120 CCD ID: 15464	✓	Loan - Zachter	150.00	907.98
Check	09/21/2015	Patricia Corman	transaction# 4889726292	✓	Officer Loan	100.00	807.98
Check	09/21/2015	Zachter PLLC	965 CCD ID: 15464	✓	Loan - Zachter	150.00	657.98
Check	09/22/2015	Patricia Corman	transaction# 4894471765	✓	Officer Loan	150.00	507.98
Check	09/22/2015	Zachter PLLC	818 CCD ID: 15464	✓	Loan - Zachter	150.00	357.98
Check	09/23/2015	Zachter PLLC	471 CCD ID: 15464	✓	Loan - Zachter	150.00	207.98

The Carousel of Languages LLC Transactions by Account As of October 22, 2015

Type	Date	Name	Memo	Ctr	Spd	Credit	Balance
Deposit	08/24/2015	Carousel Language Program LLC	transaction# 4897382509	/	/	Duo From Program	407.83
Check	08/24/2015	Withdrawal		/	/	Petty Cash	-6,862.02
Check	08/24/2015	Zachter PLLC	CCD ID: 15484	/	/	Loan - Zachter	-5,012.02
Check	08/24/2015	Zachter PLLC	Transfer from 4085	/	/	Due From Program	287.93
Check	08/25/2015	Zachter PLLC	CCD ID: 15484	/	/	Loan - Zachter	137.98
Check	08/25/2015	Goldbody.com		/	/	Computer and Internet Expenses	30.10
Check	08/25/2015	Chase	\$150.00 ITEM - DETAILS: ZACHTER	/	/	Bank Service Charges	-3.90
Check	08/26/2015	Fidelity	NY 09228	/	/	Postage & Delivery	0.16
Check	08/30/2015	Chase		/	/	Bank Service Charges	-16.06
Check	09/02/2015	Chase	\$25.00 ITEM - DETAILS: FIRSTACH	/	/	Bank Service Charges	-16.06
Check	10/05/2015	Chase		/	/	Bank Service Charges	-50.00
Deposit	10/16/2015		ISON AVE NEW YORK NY	/	/	Mac Deposits	-45.00
Check	10/16/2015	Zachter PLLC	CCD ID: 10106	/	/	Bank Service Charges	428.94
Check	10/16/2015	Zachter PLLC	CCD ID: 15484	/	/	Loan - Zachter	23.00
Check	10/19/2015		CCD ID: 10106	/	/	Bank Service Charges	154.94
Check	10/19/2015		CCD ID: 10106	/	/	Bank Service Charges	128.94
Check	10/19/2015		CCD ID: 10106	/	/	Bank Service Charges	104.94
Check	10/20/2015		CCD ID: 10106	/	/	Bank Service Charges	26.00
Check	10/20/2015		CCD ID: 10106	/	/	Bank Service Charges	79.94
Check	10/20/2015	14b-154 W. 72ndRealty LLC	QuickBooks generated zero amount transaction for I	/	/	Bank Service Charges	25.00
Bal Pmt -Check	10/21/2015	Paul Signs Inc.	QuickBooks generated zero amount transaction for I	/	/	Accounts Payable	54.94
Bal Pmt -Check	10/21/2015	Yea Press Inc.	QuickBooks generated zero amount transaction for I	/	/	Accounts Payable	54.94
Bal Pmt -Check	10/21/2015	Chen & Labey LLP	QuickBooks generated zero amount transaction for I	/	/	Accounts Payable	54.94
Check	10/22/2015		CCD ID: 10106	/	/	Bank Service Charges	26.00
						18,772.77	29.94
Total Chase Operating \$358							
Petty Cash							12,121.73
Deposit	07/26/2015		Cash deposit			Chase Operating 5358	450.00
Check	07/31/2015	Withdrawal	002117 07/31/2015 BROA			Chase Operating 5358	11,671.73
Check	08/24/2015	Withdrawal		To treasury		Chase Operating 5358	12,171.73
General Journal	10/21/2015					Owner's Draw	21,441.73
							0.00
Total Petty Cash						21,441.73	
TOTAL						40,689.25	29.94

**4. PAYMENTS OR OTHER TRANSFERS OF PROPERTY  
(SEE ATTACHED)**

The Carousel of Languages LLC Find Report October 22, 2014 through October 22, 2015  
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Patricia Corman	Type	Date	Num	Name	Memo	Account	Class	Cir	Split	Amount	Balance
Oct 22, '14 - Oct 22, 15											
	Check	09/22/2015		Patricia Corman	ransaction#: 4894471785	Chase Operating 5358		✓	Officer Loan	-150.00	-150.00
	Check	09/21/2015		Patricia Corman	ransaction#: 4889728292	Chase Operating 5358		✓	Officer Loan	-100.00	-250.00
	Check	09/18/2015		Patricia Corman	ransaction#: 4888005847	Chase Operating 5358		✓	Officer Loan	-500.00	-750.00
	Check	09/17/2015		Patricia Corman	ransaction#: 4884231778	Chase Operating 5358		✓	Officer Loan	-150.00	-900.00
	Check	09/16/2015		Patricia Corman	ransaction#: 4883062928	Chase Operating 5358		✓	Officer Loan	-500.00	-1,400.00
	Check	08/21/2015		Patricia Corman	ransaction#: 4829011508	Chase Operating 5358		✓	Officer Loan	-150.00	-1,550.00
	Check	08/12/2015		Patricia Corman	ransaction#: 4811616789	Chase Operating 5358		✓	Officer Loan	-100.00	-1,650.00
	Check	08/10/2015		Patricia Corman	ransaction#: 4805704142	Chase Operating 5358		✓	Officer Loan	-100.00	-1,750.00
	Check	08/03/2015		Patricia Corman	ransaction#: 4788556547	Chase Operating 5358		✓	Officer Loan	-110.00	-1,860.00
	Check	08/03/2015		Patricia Corman	ransaction#: 4790613567	Chase Operating 5358		✓	Officer Loan	-60.00	-1,920.00
	Check	07/17/2015		Patricia Corman	ransaction#: 4759597738	Chase Operating 5358		✓	Officer Loan	-100.00	-2,020.00
	Check	07/17/2015		Patricia Corman	ransaction#: 4759599410	Chase Operating 5358		✓	Officer Loan	-150.00	-2,170.00
	Check	07/13/2015		Patricia Corman	ransaction#: 4747680432	Chase Operating 5358		✓	Officer Loan	-100.00	-2,270.00
	Check	07/13/2015		Patricia Corman	ransaction#: 47476809438	Chase Operating 5358		✓	Officer Loan	-250.00	-2,520.00
	Check	07/08/2015		Patricia Corman	ransaction#: 4741791103	Chase Operating 5358		✓	Officer Loan	-100.00	-2,620.00
	Check	06/25/2015		Patricia Corman		Chase Operating 5358		✓	Officer Loan	-325.00	-2,945.00
	Check	06/11/2015		Patricia Corman	ransaction#: 4686808965	Chase Operating 5358		✓	Officer Loan	-150.00	-3,095.00
	Check	06/11/2015		Patricia Corman	ransaction#: 4686809798	Chase Operating 5358		✓	Officer Loan	-750.00	-3,845.00
	Check	06/03/2015		Patricia Corman	ransaction#: 4670817365	Chase Operating 5358		✓	Officer Loan	-200.00	-4,045.00
	Check	05/28/2015		Patricia Corman	ransaction#: 4656742124	Chase Operating 5358		✓	Officer Loan	-100.00	-4,145.00
	Check	05/28/2015		Patricia Corman	ransaction#: 4656742773	Chase Operating 5358		✓	Officer Loan	-150.00	-4,295.00
	Check	05/26/2015		Patricia Corman	ransaction#: 4650567805	Chase Operating 5358		✓	Officer Loan	-250.00	-4,545.00
	Check	05/26/2015		Patricia Corman	ransaction#: 4652612024	Chase Operating 5358		✓	Officer Loan	-200.00	-4,745.00
	Check	05/19/2015		Patricia Corman	ransaction#: 4639725358	Chase Operating 5358		✓	Officer Loan	-2,000.00	-6,745.00
	Check	05/19/2015		Patricia Corman	ransaction#: 4639726033	Chase Operating 5358		✓	Officer Loan	-150.00	-6,895.00
	Check	05/13/2015		Patricia Corman	ransaction#: 4627541659	Chase Operating 5358		✓	Officer Loan	-150.00	-7,045.00
	Check	04/09/2015		Patricia Corman	ransaction#: 4558660002	Chase Operating 5358		✓	Officer Loan	-250.00	-7,295.00
	Check	04/06/2015		Patricia Corman	ransaction#: 4551909010	Chase Operating 5358		✓	Officer Loan	-150.00	-7,445.00
	Check	04/06/2015		Patricia Corman	ransaction#: 4551910437	Chase Operating 5358		✓	Officer Loan	-200.00	-7,645.00
	Check	04/03/2015		Patricia Corman	ransaction#: 4546886812	Chase Operating 5358		✓	Officer Loan	-150.00	-7,785.00
	Check	04/03/2015		Patricia Corman	ransaction#: 4546888475	Chase Operating 5358		✓	Officer Loan	-200.00	-7,995.00
	Check	02/26/2015		Patricia Corman	ransaction#: 4469795330	Chase Operating 5358		✓	Officer Loan	-2,200.00	-10,195.00
	Check	02/20/2015		Patricia Corman	To 0768	Chase Operating 5358		✓	Officer Loan	-1,000.00	-11,195.00
Oct 22, '14 - Oct 22, 15										<b>-11,195.00</b>	<b>-11,195.00</b>

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Patricia Corman	Type	Date	Num	Name	Memo	Account	Class	Cir	Split	Amount	Balance
Oct 22, '14 - Oct 22, 15											
	Check	05/07/2015		Carousel Languag	ransaction#: 4615706543	Chase Operating 5358		✓ Due From Prog		-50.00	-50.00
										-50.00	-50.00
Oct 22, '14 - Oct 22, 15											
Carousel Language Program LLC											
Oct 22, '14 - Oct 22, 15											
	Check	09/17/2015		Carousel Languag	ransaction#: 4884231208	Chase Operating 5358		✓ Due From Prog		-250.00	-250.00
										-150.00	-400.00
	Check	08/10/2015		Carousel Languag	ransaction#: 4803861880	Chase Operating 5358		✓ Due From Prog		-45.00	-445.00
										-250.00	-695.00
	Check	07/13/2015		Carousel Languag	ransaction#: 4747608991	Chase Operating 5358		✓ Due From Prog			
	Check	05/20/2015		Carousel Languag	ransaction#: 4641254115	Chase Operating 5358		✓ Due From Prog			
Oct 22, '14 - Oct 22, 15											

Debtor Carousel of Languages, LLCCase number (if known) 15-12851

Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.3. The Commissioner of Labor of the State of New York v. Carousel of Languages, LLC	Affidavit of Confession of Judgment		<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

**8. Assignments and receivership**

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

 None**Part 4: Certain Gifts and Charitable Contributions****9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000** None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
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**Part 5: Certain Losses****10. All losses from fire, theft, or other casualty within 1 year before filing this case.** None.

Description of the property lost and how the loss occurred	Amount of payments received for the loss	Dates of loss	Value of property lost
If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.			

List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).

**Part 6: Certain Payments or Transfers****11. Payments related to bankruptcy**

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

 None.

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
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**12. Self-settled trusts of which the debtor is a beneficiary**

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.

Do not include transfers already listed on this statement.

 None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
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**13. Transfers not already listed on this statement**

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

Debtor Carousel of Languages, LLC None.

Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
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**Part 7: Previous Locations****14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

 Does not apply

Address	Dates of occupancy From-To
14.1. 144 West 72nd Street New York, NY 10023	
14.2. 300 Madison Avenue New York, NY 10038-1000	

**Part 8: Health Care Bankruptcies****15. Health Care bankruptcies**

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

 No. Go to Part 9. Yes. Fill in the information below.

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
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**Part 9: Personally Identifiable Information****16. Does the debtor collect and retain personally identifiable information of customers?** No. Yes. State the nature of the information collected and retained.**17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?** No. Go to Part 10. Yes. Does the debtor serve as plan administrator?**Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units****18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

 None

Financial Institution name and Address	Last 4 digits of account number	Type of account or Instrument	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
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Debtor Carousel of Languages, LLC

Financial Institution name and Address	Last 4 digits of account number	Type of account or instrument	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
18.1. Chase Bank	XXXX-5358	<input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money Market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other _____		\$0.00

**19. Safe deposit boxes**

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

 None

Depository institution name and address	Names of anyone with access to it Address	Description of the contents	Do you still have it?
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**20. Off-premises storage**

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

 None

Facility name and address	Names of anyone with access to it	Description of the contents	Do you still have it?
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**Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own****21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

 None**Part 12: Details About Environment Information**

For the purpose of Part 12, the following definitions apply:

*Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

*Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

*Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

**22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.**

- No.  
 Yes. Provide details below.

Case title Case number	Court or agency name and address	Nature of the case	Status of case
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**23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?**

Debtor Carousel of Languages, LLC

- No.  
 Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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**24. Has the debtor notified any governmental unit of any release of hazardous material?**

- No.  
 Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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**Part 13: Details About the Debtor's Business or Connections to Any Business****25. Other businesses in which the debtor has or has had an interest**

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

- None

Business name address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
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Dates business existed

**26. Books, records, and financial statements**

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

- None

Name and address	Date of service From-To
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26a.1. Prager Metis - Prior accountant  
 Harold Peterson  
 675 Third Avenue  
 3rd Floor  
 New York, NY 10017

26a.2. Blaker Meyer- managing payroll  
 675 Third Avenue  
 3rd Floor  
 New York, NY 10017

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

- None

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

- None

Name and address	If any books of account and records are unavailable, explain why
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26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

- None

Name and address

**27. Inventories**

Have any inventories of the debtor's property been taken within 2 years before filing this case?

Debtor Carousel of Languages, LLC

- No  
 Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the Inventory	Date of Inventory	The dollar amount and basis (cost, market, or other basis) of each inventory
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28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

- No  
 Yes. Identify below.

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- No  
 Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
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31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- No  
 Yes. Identify below.

Name of the parent corporation	Employer Identification number of the parent corporation
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32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- No  
 Yes. Identify below.

Name of the parent corporation	Employer Identification number of the parent corporation
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**Part 14: Signature and Declaration**

**WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both.  
18 U.S.C. §§ 152, 1341, 1519, and 3571.**

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on \_\_\_\_\_

Signature of individual signing on behalf of the debtor

Printed name \_\_\_\_\_

Position or relationship to debtor \_\_\_\_\_

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- No  
 Yes

Official Form 207

*Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy*